

ORDINANCE NO. 11- 40

entitled

AN ORDINANCE OF THE CITY OF PALATKA, FLORIDA, MAKING AN APPROPRIATION OF MONIES FOR THE OPERATING EXPENSES OF THE CITY OF PALATKA FOR GENERAL ADMINISTRATION OF THE SEVERAL GOVERNMENTAL DEPARTMENTS OF THE CITY, AND FOR CONTRIBUTING TO THE SEVERAL SINKING FUNDS OF THE CITY TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF THE OUTSTANDING BONDS AND OTHER FIXED OBLIGATIONS OF THE CITY, AND FOR PALATKA GAS AUTHORITY, FOR AND DURING THE FISCAL YEAR A.D. 2011-12.

BE IT ENACTED BY THE PEOPLE OF THE CITY OF PALATKA:

Section 1. That the sum of Eight Million, Four Hundred Two Thousand, Five Hundred Eighty-Nine and 00/100 Dollars (\$8,402,589.00) is hereby appropriated to the GENERAL FUND of the City of Palatka for the general operation and administration of the several governmental departments of the City for and during the fiscal year 2011-12, a detailed breakdown and accounting of which is set forth in the itemized Budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 2. That the sum of Four Million, Seventy-Three Thousand, Nine Hundred Fifty-Three and 00/100 Dollars (\$4,073,953.00) is hereby appropriated to the UTILITY FUND of the City of Palatka for the general operation and maintenance of the several utility departments of the City, for and during the fiscal year A.D. 2011-12, a detailed breakdown and accounting of which is set forth of the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 3. That the sum of Four Hundred Sixty-Three Thousand, Nine Hundred Thirty-Eight and 00/100 Dollars (\$463,938.00) is hereby appropriated to the Florida Municipal Loan Council Revenue Bonds Series 2010A Sinking Fund of the City of Palatka to be paid into said Fund during the fiscal year A.D. 2011-12, from the operating revenues of the Municipal Water & Sewer Work Systems to meet and pay the principal and interest on the Florida Municipal Loan Council Revenue Bonds Series 2010A.

Section 4. That the sum of Fifty Three Thousand, Eight Hundred Twenty Two and 00/100 Dollars (\$53,822.00) is hereby appropriated to the Clean Water State Revolving Fund of the City of Palatka to be paid into said Fund during fiscal year A. D. 2011-12, from the operating revenues of the Municipal Water & Sewer Work Systems to meet and pay the principle and interest of the Clean Water State Revolving Fund Construction Loan, maturing in the fiscal year A. D. 2019-20.

Section 5. That the sum of Two Hundred Eighty-Four Thousand, Nine Hundred Fifty-Three and 00/100 Dollars (\$284,953.00) is hereby appropriated to the Drinking Water State Revolving Fund of the City of Palatka to be paid into said Fund during fiscal year A. D. 2011-12, from the operating revenues of the Municipal Water & Sewer Work Systems to meet and pay the principle and interest of the Drinking Water State Revolving Fund Construction Loan, maturing in the fiscal year A. D. 2028-29.

Section 6. That the sum of Nine Hundred Two Thousand, Five Hundred Sixty-Four and 00/100 Dollars (\$902,564.00) is hereby appropriated to the Golf Course Fund of the City of Palatka for the general operation and maintenance of the Golf Course of the City, for and during the fiscal year A.D. 2011-12, a detailed breakdown and accounting of which is set forth in the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 7. That the sum of One Hundred Eighty-One Thousand, Eight Hundred Ninety and 00/100 Dollars (\$181,890.00) is hereby appropriated to the Taxable Golf Course Revenue Note Sinking Fund of the City of Palatka to be paid into said fund

during the fiscal year A. D. 2011-12, from net revenues from the Golf Course and non-ad valorem revenues, to meet and pay the principal and interest on the Taxable Golf Course Revenue Note, issue of 2008, maturing in the year 2022-23.

Section 8. That the sum of One Million, Five Hundred Forty-Nine Thousand, Seven Hundred Twenty-Two and 00/100 Dollars (\$1,549,722.00) is hereby appropriated to the Sanitation Fund of the City of Palatka for the general operation and maintenance of the Sanitation Department for and during fiscal year 2011-12, a detailed breakdown and accounting of which is set forth in the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 9. That the sum of Nine Hundred Ninety-Two Thousand, Eight Hundred Fifty-One and 00/100 Dollars (\$992,851.00) is hereby appropriated to the Kay Larkin Municipal Airport Fund of the City of Palatka for the general operation and maintenance of the Kay Larkin Municipal Airport Department for and during fiscal year 2011-12, a detailed breakdown and accounting of which is set forth in the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 10. That the sum of Two Hundred Seventeen Thousand, Six Hundred Sixteen and 00/100 Dollars (\$217,616.00) is hereby appropriated to the Airport Revenue Notes Sinking Fund of the City of Palatka to be paid into said Fund during the fiscal year A.D. 2011-12, from net revenues from the Kay Larkin Airport and non-ad valorem revenues, to meet and pay the principal and interest on the Airport Revenue Notes.

Section 11. That the sum of Two Million, Four Hundred Twenty Thousand, Nine Hundred Eighty and 00/100 Dollars (\$2,420,980.00) is hereby appropriated to the Palatka Gas Authority operation fund from monies collected by the Palatka Gas Authority operation fund from monies collected by the Palatka Gas Authority for the sale of Natural Gas during the fiscal year 2011-12.

Section 12. That the appropriations to the General Fund in Section One (1) hereof shall be paid into said funds from monies accruing to the City from ad valorem taxes levied for the year 2012 by the City for such purposes, and any and all other monies accruing to the City during the fiscal year 2011-12 not appropriated, earmarked or accruing on account of a tax levied for another specific purpose, shall accrue and be paid to the General Fund of the City and subject to expenditure for municipal purposes not inconsistent with the law and the provisions of this Ordinance; that the appropriation to the Utility Fund in Section Two (2) hereof shall be paid into said fund from monies collected by the City from the utility revenues during the fiscal year 2011-12, and shall be paid to the Utility Fund of the City and shall be subject to expenditure for municipal purposes in connection with the operation and maintenance of the utilities of the City not inconsistent with the law and the provisions of this Ordinance; that the appropriation for the Florida Municipal Loan Council Revenue Bonds Series 2010A Sinking Fund in Section Three (3) hereof shall be paid into said Fund from monies collected by the City from the utility revenues during fiscal year 2011-12 under the terms, conditions and provisions set forth in said Section Three (3) hereof; that the appropriation for the Clean Water State Revolving Fund in Section Four (4) hereof shall be paid into said Fund from monies collected by the City from the utility revenues during fiscal year 2011-12 under the terms, conditions and provisions set forth in said Section Four (4) hereof; that the appropriation for the Drinking Water State Revolving Fund in Section Five (5) hereof shall be paid into said Fund from monies collected by the City from the utility revenues during fiscal year 2011-12 under the terms, conditions and provisions set forth in said Section Five (5) hereof; that the appropriation to the Golf Course Fund in Section Six (6) hereof shall be paid into said fund from monies collected by the City from the Golf Course revenues during the fiscal year 2011-12, and shall be paid to the Golf Course Fund of the City and shall be subject to expenditure for municipal purposes in connection with the operation and maintenance of the Golf Course of the City not inconsistent with the law and provisions of this Ordinance, that the appropriation to the Taxable Golf Course Revenue Note of 2008 Sinking Fund in Section Seven (7) hereof shall be paid into said fund from the monies accruing to the City from the operation of the Municipal Golf Course and certain franchise revenues during the fiscal year 2011-12; that the appropriation to the Sanitation Fund in Section Eight (8) hereof shall be paid into said fund from monies collected by the City from Sanitation revenues collected during the fiscal year 2011-12 and shall be subject to expenditure for municipal purposes in connection with the operation and maintenance of the Sanitation Department of this City not inconsistent with the law and provisions of this Ordinance; that the appropriation to the Kay Larkin Municipal Airport Fund in Section Nine (9) hereof shall be paid into the said fund from monies collected by the City from Kay Larkin Municipal Airport revenues collected during the fiscal year 2011-12 and shall be subject to expenditures for

municipal purposes in connection with the operation and maintenance of the Kay Larkin Municipal Airport Department of this City not inconsistent with the law and provisions of this Ordinance; that the appropriation for the Airport Revenues Note Sinking Fund in Section Ten (10) hereof shall be paid into said funds during the fiscal year A. D. 2011-12 at monthly intervals from the monies accruing to the City from the sources and under the terms, conditions and provisions set forth in said Section Ten (10) hereof; that the appropriation for Palatka Gas Authority in Section Eleven (11) hereof shall be paid into said fund from monies accruing to said Palatka Gas Authority from funds collected by said Authority from sale of natural gas.

Section 13. That the sum of Six Hundred Thirty-Two Thousand, Seven Hundred Fifty and 00/100 Dollars (\$632,750.00) of "Better Place" Funds collected by the City of Palatka from the "Discretionary Sales Surtax" shall be paid into an account for purposes set aside by the City Commission.

Section 14. That the sum of Four Hundred Fifty-Two Thousand, Three Hundred Ninety-Three and 00/100 Dollars (\$452,393.00) of "Tax Increment" funds shall be paid into a "Redevelopment Trust Fund" for purposes set aside by the Downtown Redevelopment Agency.

Section 15. This Ordinance shall take effect immediately upon its final passage.

PASSED AND ADOPTED this 22th day of September, 2011.

CITY OF PALATKA, FLORIDA


By: ITS MAYOR

ATTEST:


CITY CLERK