

ORDINANCE NO. 09-43

entitled

AN ORDINANCE OF THE CITY OF PALATKA, FLORIDA, MAKING AN APPROPRIATION OF MONIES FOR THE OPERATING EXPENSES OF THE CITY OF PALATKA FOR GENERAL ADMINISTRATION OF THE SEVERAL GOVERNMENTAL DEPARTMENTS OF THE CITY, AND FOR CONTRIBUTING TO THE SEVERAL SINKING FUNDS OF THE CITY TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF THE OUTSTANDING BONDS AND OTHER FIXED OBLIGATIONS OF THE CITY, AND FOR PALATKA GAS AUTHORITY, FOR AND DURING THE FISCAL YEAR A.D. 2009-10.

BE IT ENACTED BY THE PEOPLE OF THE CITY OF PALATKA:

Section 1. That the sum of Eight Million, Nine Hundred Fifty-Four Thousand, Five Hundred Seventy-Five and 00/100 Dollars (\$8,954,575.00) is hereby appropriated to the GENERAL FUND of the City of Palatka for the general operation and administration of the several governmental departments of the City for and during the fiscal year 2009-10, a detailed breakdown and accounting of which is set forth in the itemized Budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 2. That the sum of Thirty-Seven Thousand, Nine Hundred Eighty-Four and 00/100 Dollars (\$37,984.00) is hereby appropriated to the Street Improvement Bond of 2000 Sinking Fund of the City of Palatka to be paid into said Fund during the fiscal year A.D. 2009-10 from net revenues derived from the non ad-valorem revenue and from the City of Palatka's franchise to Southern Bell Telephone and Cable TV during the fiscal year A.D. 2009-10 to pay the principal of Road Improvement Revenue Bond of the City of Palatka, Issue of 2000, maturing in the year 2009/10 and to pay interest on said issue of said Road Improvement Revenue Bond payable in said year as required by the ordinances of the City of Palatka.

Section 3. That the sum of Four Million, Fifty Thousand, Four Hundred Two and 00/100 Dollars (\$4,050,402.00) is hereby appropriated to the UTILITY FUND of the City of Palatka for the general operation and maintenance of the several utility departments of the City, for and during the fiscal year A.D. 2009-10, a detailed breakdown and accounting of which is set forth of the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 4. That the sum of Five Hundred Seventy-Seven Thousand, Two Hundred Three and 00/100 Dollars (\$577,203.00) is hereby appropriated to the Utility Revenue Bond Certificate Sinking Fund of the City of Palatka to be paid into said Fund during the fiscal year A.D. 2009-10, from new revenues derived from the operation of the municipal water and sewer works system after a sufficient amount to provide for the reasonable current expenses of the operation, maintenance and repairs to said water and sewer works system during the fiscal year A.D. 2009-10 is first set aside to meet and pay the principal and interest of the Water and Sewer System Improvement and Refunding Revenue Bonds, Series 1998, maturing in the year A.D. 2009-10, and to pay interest on said issue of said Utility Revenue Bond Certificates payable during the said year and for the maintenance of said Utility Revenue Bond Certificate Sinking Fund to pay interest on and for the ultimate retirement of the Utility Revenue Certificates of said issue as required by Ordinance of the City of Palatka and if and to the extent that the said net revenue herein appropriated from said municipal water and sewer works system may prove insufficient to pay the amount of money in this section appropriated to said Utility Revenue Bond Certificate Sinking Fund to be paid into said Fund during the fiscal year A.D. 2009-10 from the proceeds of the Ten Per Cent (10%) Utility Excise Tax imposed by the City of Palatka for the fiscal year A. D. 2009-10 to be paid by the purchasers of every purchase of electricity, metered and bottled gas, fuel oil, and telecommunications service sold within the corporate limits of the City during said fiscal year.

Section 5. That the sum of One Hundred Seventy Thousand, Sixty-Eight and 00/100 dollars (\$170,068.00) is hereby appropriated to the Half-Cent Sales Tax Revenue Note sinking Fund of the City of Palatka, to be paid into said fund during the fiscal year A. D. 2009-10, from net revenues from the municipal water and sewer works system, and pledging the sales tax revenues to meet and pay the principal and interest on the Half-Cent Sales Tax Revenue Note, issue of 2008, maturing in the year 2018-19.

Section 6. That the sum of Fifty Three Thousand, Eight Hundred Twenty Two and 00/100 Dollars (\$53,822.00) is hereby appropriated to the Clean Water State Revolving Fund of the City of Palatka to be paid into said Fund during fiscal year A. D. 2009-10, from the operating revenues of the Municipal Water & Sewer Work Systems to meet and pay the principle and interest of the Clean Water State Revolving Fund Construction Loan, maturing in the fiscal year A. D. 2009-10.

Section 7. That the sum of Eight Hundred and Twenty-Eight Thousand, Nine Hundred Twenty-Two and 00/100 Dollars (\$828,922.00) is hereby appropriated to the Golf Course Fund of the City of Palatka for the general operation and maintenance of the Golf Course of the City, for and during the fiscal year A.D. 2009-10, a detailed breakdown and accounting of which is set forth in the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 8. That the sum of One Hundred and Eighty-One Thousand, Eight Hundred Ninety and 00/100 Dollars (\$181,890.00) is hereby appropriated to the Taxable Golf Course Revenue Note Sinking Fund of the City of Palatka to be pain into said fund during the fiscal year A. D. 2009-10, from net revenues from the Golf Course and non-ad valorem revenues, to meet and pay the principal and interest on the Taxable Golf Course Revenue Note, issue of 2008, maturing in the year 2022-23.

Section 9. That the sum of One Million, Five Hundred Thirty-Seven Thousand, Six Hundred Forty-Eight and 00/100 Dollars (\$1,537,648.00) is hereby appropriated to the Sanitation Fund of the City of Palatka for the general operation and maintenance of the Sanitation Department for and during fiscal year 2009-10, a detailed breakdown and accounting of which is set forth in the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 10. That the sum of Seven Hundred Sixteen Thousand, Two Hundred Thirty and 00/100 Dollars (\$716,230.00) is hereby appropriated to the Kay Larkin Municipal Airport Fund of the City of Palatka for the general operation and maintenance of the Kay Larkin Municipal Airport Department for and during fiscal year 2009-10, a detailed breakdown and accounting of which is set forth in the itemized budget of the City as adopted by the City Commission and which is on file in the office of the City Clerk.

Section 11. That the sum of One Hundred Thirty-Five Thousand, Two Hundred Sixty-Two and 00/100 Dollars (\$131,262.00) is hereby appropriated to the Tax Exempt Airport Revenue Note Sinking Fund of the City of Palatka to be paid into said Fund during the fiscal year A.D. 2009-10, from net revenues from the Kay Larkin Airport and non-ad valorem revenues, to meet and pay the principal and interest on the Tax-Exempt Airport Revenue Note.

Section 12. That the sum of Two Million, Five Hundred Eleven Thousand, Four Hundred Sixty Six and 00/100 Dollars (\$1,697,127.00) is hereby appropriated to the Palatka Gas Authority operation fund from monies collected by the Palatka Gas Authority operation fund from monies collected by the Palatka Gas Authority for the sale of Natural Gas during the fiscal year 2009-10.

Section 13. That the appropriations to the General Fund in Section One (1) hereof shall be paid into said funds from monies accruing to the City from ad valorem taxes levied for the year 2008 by the City for such purposes, and any and all other monies accruing to the City during the fiscal year 2009-10 not appropriated, earmarked or accruing on account of a tax levied for another specific purpose, shall accrue and be paid to the General Fund of the City and subject to expenditure for municipal purposes not inconsistent with the law and the provisions of this Ordinance; that the appropriation for Street Improvement Bond Sinking Funds in Section Two (2) hereof shall be paid into said funds during the fiscal year 2009-10 at monthly intervals from monies accruing to the City from the sources and under the terms, conditions, and provisions set forth in Section Two (2) hereof; that the appropriation to the Utility Fund in Section Three (3) hereof shall be paid into said fund from monies collected by the City from the utility revenues during the fiscal year 2009-10, and shall be paid to the Utility Fund of the City and shall be subject to expenditure for municipal purposes in connection with the

operation and maintenance of the utilities of the City not inconsistent with the law and the provisions of this Ordinance; that the appropriation for Utility Revenue Bond Certificate Sinking Funds in Section Four (4) hereof shall be paid into said funds during the fiscal year A.D. 2009-10 at monthly intervals from the monies accruing to the City from the sources and under the terms, conditions, and provisions set forth in said Section Four (4) hereof; that the appropriation for the Half-Cent Sales Tax Revenue Note Sinking Fund in Section Five (5) hereof shall be paid into said funds during the fiscal year A. D. 2009-10 at monthly intervals from the monies accruing to the City from the sources and under the terms, conditions, and provisions set forth in said Section Five (5) hereof; that the appropriation for the Clean Water State Revolving Fund in Section Six (6) hereof shall be paid into said Fund from monies collected by the City from the utility revenues during fiscal year 2009-10 under the terms, conditions and provisions set forth in said Section Six (6) hereof; that the appropriation to the Golf Course Fund in Section Seven (7) hereof shall be paid into said fund from monies collected by the City from the Golf Course revenues during the fiscal year 2009-10, and shall be paid to the Golf Course Fund of the City and shall be subject to expenditure for municipal purposes in connection with the operation and maintenance of the Golf Course of the City not inconsistent with the law and provisions of this Ordinance, that the appropriation to the Taxable Golf Course Revenue Note of 2008 Sinking Fund in Section Eight (8) hereof shall be paid into said fund from the monies accruing to the City from the operation of the Municipal Golf Course and certain franchise revenues during the fiscal year 2009-10; that the appropriation to the Sanitation Fund in Section Nine (9) hereof shall be paid into said fund from monies collected by the City from Sanitation revenues collected during the fiscal year 2009-10 and shall be subject to expenditure for municipal purposes in connection with the operation and maintenance of the Sanitation Department of this City not inconsistent with the law and provisions of this Ordinance; that the appropriation to the Kay Larkin Municipal Airport Fund in Section Ten (10) hereof shall be paid into the said fund from monies collected by the City from Kay Larkin Municipal Airport revenues collected during the fiscal year 2009-10 and shall be subject to expenditures for municipal purposes in connection with the operation and maintenance of the Kay Larkin Municipal Airport Department of this City not inconsistent with the law and provisions of this Ordinance; that the appropriation for the Tax Exempt Airport Revenue Note Sinking Fund in Section Eleven (11) hereof shall be paid into said funds during the fiscal year A. D. 2009-10 at monthly intervals from the monies accruing to the City from the sources and under the terms, conditions and provisions set forth in said Section Eleven (11) hereof; that the appropriation for Palatka Gas Authority in Section Twelve (12) hereof shall be paid into said fund from monies accruing to said Palatka Gas Authority from funds collected by said Authority from sale of natural gas.

Section 14. That the sum of Seven Hundred Forty-Seven, One Hundred Forty-Three and 00/100 Dollars (\$747,143.00) of "Better Place" Funds collected by the City of Palatka from the "Discretionary Sales Surtax" shall be paid into an account for purposes set aside by the City Commission.

Section 15. That the sum of Five Hundred Seventy-One Thousand, Eight Hundred Twenty-Eight and 00/100 Dollars (\$571,828.00) of "Tax Increment" funds shall be paid into a "Redevelopment Trust Fund" for purposes set aside by the Downtown Redevelopment Agency.

Section 16. This Ordinance shall take effect immediately upon its final passage.

PASSED AND ADOPTED this 24th day of September, 2009.

CITY OF PALATKA, FLORIDA

Karl M. Flagg
 By: ITS MAYOR

ATTEST:

Betsy J. Druggier
 CITY CLERK